

REGULATORY PRESS RELEASE

28 April 2021

Resolutions at the Annual General Meeting of Concordia Maritime AB (publ) held on 28 April 2021

In light of the ongoing corona pandemic and in order to minimize any risk of spreading of the corona virus the Annual General Meeting (the “**AGM**”) of Concordia Maritime AB (publ) on 28 April 2021 was held only through postal voting, without physical presence, in accordance with temporary legislation.

The AGM adopted the presented income statements and balance sheets as well as the remuneration report, and discharged the Board of Directors and the CEO from liability towards the company. In addition, the below resolutions were made.

Election of members of the Board of Directors and remuneration to the Board of Directors

The AGM decided to re-elect Carl-Johan Hagman, Stefan Brocker, Henrik Hallin, Mats Jansson and Helena Levander and newly elect Ulrika Laurin as members of the Board of Directors, in accordance with the proposal of the Nomination Committee. Carl-Johan Hagman was re-elected as the Chairman of the Board of Directors. Further the AGM decided that the remuneration to the members of the Board of Directors elected by the AGM shall be the following:

- SEK 400,000 to the Chairman of the Board of Directors
- SEK 225,000 to the other members of the Board of Directors elected by the AGM

The total remuneration to the members of the Board of Directors amounts to SEK 1,525,000.

Election of auditor and fees to the auditor

Öhrlings PricewaterhouseCoopers AB was newly elected as auditor of the company. Öhrlings PricewaterhouseCoopers AB has announced that the authorised public accountant Fredrik Göransson will be principally responsible auditor. The remuneration to the auditor shall be paid according to invoice approved by the company.

Distribution of dividend

The AGM decided that no distribution of dividend should be made for the financial year of 2020.

Appointment of Nomination Committee

The AGM decided to appoint a new Nomination Committee for the AGM in 2022 in accordance with proposal from the Nomination Committee, which is essentially the same as the proposal from the previous year.

Amendment of the Articles of Association

The AGM decided to amend the Articles of Association in accordance with the proposal of the Board of Directors, entailing that the Board of Directors may decide to allow postal voting at General Meetings after the temporary legislation has expired.

For more information, please contact:

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